

**KINGDOM OF BAHRAIN
MINISTRY OF EDUCATION
DIRECTORATE OF EXAMINATIONS / EXAMINATION SECTION**

RESET EXAM 2012/2013

COURSE NAME: ACCOUNTING (2)

TRACK: التجاري وتوحيد المسارات

COURSE CODE: 212 محا

TIME: 2 Hours

QUESTION ONE: (12 Marks)

(A) Find out the amounts indicated by blanks in columns below. The amounts in each column constitute a separate question :

Details	A (BD)	B (BD)	C (BD)	D (BD)
Supplies on 1 st January	650	1,200	800	
Supplies purchased during the month	500	700		700
Supplies remaining stock (on hand)	130		200	900
Supplies expense for the month		1,100	900	1,000

(B) Complete the Depreciation Schedule using **Straight Line Method** :

Year	Calculation	Depreciation Expense	Accumulated Depreciation	Net Book Value
1	20,000 x 20%			19,000
2			8,000	
3		4,000		11,000
4		4,000		
5		4,000		3,000

QUESTION TWO: (8 Marks)

The following balances were extracted from the books of Jalil Est., on 31st December, 2012:

	BD		BD
Sales returns	900	Carriage out	180
Purchases returns	600	Import tax	200
Sales discount	300	Beginning Inventory	2,600
Sales	20,800	Ending Inventory	3,100
Purchases	15,200	Rent expense	800
Freight in	250	Salaries expense	1,100

Required:

From the above balances calculate the following:

1-	Net Sales	
2-	Cost of Purchases	
3-	Cost of goods sold	
4-	Gross Profit	

QUESTION THREE: (8 Marks)

At the end of the year the accounts receivable of Al-Noor Company were categorized as follows:

Age Group	Amount (BD)	Estimated Percent Uncollectible	Estimated Amount Uncollectible (BD)
Not yet due	75,000	0.5 %	
1-30 days past due	20,000	1%	
31-60 days past due	15,000	2%	
61-90 days past due	11,000	4%	
More than 90 days past due	6,000	7%	
Total Accounts Receivable	127,000		

Before recording the bad debt expense the credit balance in the allowance for uncollectible account was BD1,000.

Required:

- 1- Compute the estimated amount of Provision in the space provided in the above table.
- 2- Prepare the adjusting entry needed to bring the provision for doubtful debts to the proper amount.

Date	Details	Debit (BD)	Credit (BD)

QUESTION FOUR: (22 Marks)

At the end of December 2012, Saleh Cleaning Service has the following adjustments:

1. Supplies remain in stores is BD600 .
2. Salaries not paid of BD300
3. Expired Insurance expense of BD100 .

Required:

- (A) Journalize the adjustments entries.
- (B) Complete the Work Sheet.

GENERAL JOURNAL

Date	Explanation	Debit (BD)	Credit (BD)

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Account Title	Unadjusted Trial Balance		Adjustments		Adjusted Trial Balance		Income Statement		Balance Sheet	
	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit
Cash	18,500									
Account Receivable	6,550									
Prepaid Insurance	2,000									
Supplies	1,000									
Equipment	20,500									
Notes Payable		8,000								
Accounts Payable		9,900								
Saleh, Capital		25,000								
Saleh, Drawings	500									
Service Revenue		10,600								
Rent Expense	1,100									
Salaries Expense	2,000									
Misc. Expense	150									
Travel Expense	1,200									
Total	53,500	53,500								

END OF EXAM

أ. إبراهيم أمان

مدرسة الشيخ عيسى بن علي الثانوية للبنين / القسم التجاري